

The Western Hemisphere Credit & Loan Reporting Initiative (WHCRI)



The Perspective of the International Team



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“The Perspective of the International Team”

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BACKGROUND INFORMATION

- ◆ Prior to the Mission Documents
 - ◆ Legal Documents
 - ◆ Draft of “Orange Book”
 - ◆ Statistics
 - ◆ Other Relevant Documents

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METHODOLOGY

Project Team

- ◆ Members from inside the country
 - ◆ Central Bank
 - ◆ Banking Supervisor
 - ◆ Other Relevant Authorities
- ◆ International Members
 - ◆ World Bank
 - ◆ CEMLA
 - ◆ FIRST Consultants

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METHODOLOGY

Interviews

- ◆ Evaluating the robustness of the legal, regulatory and supervisory framework.
- ◆ Evaluating the existing and planned systems in their...
 - ◆ Efficiency
 - ◆ Reliability
 - ◆ Security

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METHODOLOGY

Interviews

- ◆ Relevant Authorities
 - ◆ Central Bank
 - ◆ Banking Supervisor
 - ◆ Ministry of Finance
 - ◆ Other
- ◆ Major, Medium and Small Creditors
 - ◆ Banks
 - ◆ Other Financial Institutions
 - ◆ Retailers
 - ◆ Telecommunication Companies
 - ◆ Associations
 - ◆ Micro Lending

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METHODOLOGY

Interviews

- ◆ Government authorities managing public databases.
 - ◆ Collateral Registries (Fixed and Moveable)
 - ◆ Corporate Registries
 - ◆ Court Records
 - ◆ ID numbers
- ◆ Members of the Congress
- ◆ Consumer Protection Entities

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METHODOLOGY

Interviews

- ◆ Credit Registries
 - ◆ Private Credit Bureaus
 - ◆ Independent Company
 - ◆ Association
 - ◆ Public Registry
 - ◆ Provides information to the market
 - ◆ For supervisory purposes
- ◆ Rating Firms

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METHODOLOGY

Future Needs

- ◆ The team identify specific areas where WHCRI could facilitate future technical and operational support, through:
 - ◆ World Bank
 - ◆ FIRST Initiative
 - ◆ The International Consultative Committee of the Initiative.
 - ◆ Credit Reporting Institutions
 - ◆ Other Institutions
 - ◆ Sub-regional workshops
- ◆ Areas where one country's experience could help others.

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METHODOLOGY

Working Documents

- ◆ Research documents developed by the World Bank.
- ◆ Model for Recommendations Report
- ◆ Statistical Tables
- ◆ Model for Public Descriptive Reports
- ◆ Glossary

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DELIVERABLES

- ◆ Country Public Descriptive Report and statistical tables.
- ◆ Recommendations Report
 - ◆ Top Management of the Central Bank.
 - ◆ Banking Supervisor
 - ◆ Other Relevant Authorities

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TIMETABLE

- ◆ Draft “Orange Book” and Draft Statistics available prior to the mission.
- ◆ Executive Summary of the Recommendations Report delivered at the end of the mission.
- ◆ Draft full Recommendations Report delivered to the authorities for comments after the mission.
- ◆ “Orange Book” and Statistics Approved by the Authorities before Publication.

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CONFIDENTIALITY/EXTERNAL REVIEW

- ◆ Country Public Descriptive Report until it is approved by the authorities
- ◆ Recommendations Report confidential. Distribution only within the team and to authorities.
- ◆ If authorities agree, Recommendations Report distributed to the ICC for comments/suggestions